



Gorgeous Investment Group Holding Co., Limited

263 Main Street
Road Town
Tortola, the British Virgin Islands

China Smarter Energy Group Holdings Limited

Rooms 2004-2005
20/F, World Trade Centre
280 Gloucester Road
Causeway Bay
Hong Kong

Date: 9 September 2016

Dear Sirs,

Re: Mandatory Unconditional Cash Offers (the “Offers”) by Haitong International Securities Company Limited (“Haitong International Securities”) for and on behalf of Gorgeous Investment Group Holding Co., Limited (the “Offeror”) to acquire all of the issued Shares and all outstanding Convertible Bonds of China Smarter Energy Group Holdings Limited (other than those shares already owned and/or agreed to be acquired by the Offeror and/or parties acting in concert with it)

We refer to the composite offer and response document jointly issued by the Company and the Offeror dated 9 September 2016 (the “**Composite Document**”) in connection with, among other things, the Offers.

We hereby confirm that we have given our consent and have not withdrawn our consent to the issue of the Composite Document with the inclusion of our opinions, advices and references to our name, opinions and advices in the form and context in which they respectively appear in the Composite Document. We hereby further consent to this letter being made available for inspection as described in Appendix IV to the Composite Document.

Yours faithfully
For and on behalf of
Haitong International Capital Limited



Kenneth Ng
Managing Director